Disclaimer

U.S. Government Required Disclaimer - Commodity Futures Trading Commission Futures and Options trading has large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets. Don't trade with money you can't afford to lose. This is neither a solicitation nor an offer to Buy/Sell futures or options. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed on this web site. The past performance of any trading system or methodology is not necessarily indicative of future results.

CFTC RULE 4.41 - HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN.

No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. Hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading.

Be warned that there is a possibility to lose real money if traded on a real money account, and the owners of Forex Hacked can NOT be held accountable for any losses that may occur.

All information on this web site or any software and or guide purchased from this web site is for educational purposes only and is not intended to provide financial advice. Any statements about profits or income, expressed or implied, does not represent a guarantee. Your actual trading may result in losses as no trading system is guaranteed. You accept full responsibilities for your actions, trades, profit or loss, and agree to hold Fellow Traders and any authorized distributors of this information harmless in any and all ways.

Forex Hacked and Forex Hacked Pro can run the risk of hitting a margin call. It’s highly important that you understand and accept this fact before trading with real money and only risk what you can afford to lose. You should only expect realistic gains if you want to be as safe as possible. Trying to double your equity every month is possible but runs a very high risk of seeing a margin call if things go badly. Aim for 5-10% per month to be very safe, 10-20% to be moderately safe and anything higher gets riskier and riskier!

All rights reserved. The use of this web site and or its contents constitutes acceptance of our disclaimer.

Forex Hacked Pro Settings Guide

Recommended account size: As an example, you would ideally want at least a $1000 micro cent account at least 1:300 leverage and running at 0.01 or 0.1 lots (smallest your broker allows) to half the currency pairs at a reasonably safe level. If you run lower than this you will want to consider running a lower number of currency pairs.

Broker: We use FxOpen for our live micro cent accounts.

Optimized Settings: When you load one of our included optimized .set files it will change mainly just the global settings like Booster, TakeProfit, PipStarter, and Turbo. Each of the 3 strategies shares these global settings. Each .set file will have a unique magic number as well so you won't need to change those either. After you load the .set file for that corresponding currency pair, all you should have to change is your Username if it's a real money account, and the Lots if your broker doesn't allow 0.01.

Currency Pairs: For lowest possible risk you can use a combination of USDCAD, EURCHF and GBPUSD. Just because we have optimized settings for 9 pairs doesn't mean you have to run them all.

User – You MUST enter your forexhacked.com username you chose when you signed up. If you don't remember it, check your e-mail from forexhacked. You will need to input your username here for every chart you attach Forex Hacked to.

UseManualLots – Leave this as FALSE unless you want to use a bigger lot size other than 0.01. If you make changes to the Lots setting below, they will not be used unless you set this to TRUE.

Lots – Starting lot size. This is the smallest trade size that will be opened, and the sizes will be incremented from there by the booster. So remember to start as low as possible. Either 0.01 or 0.1 depending on what your broker/account type allows.

Booster – 1.55 DEFAULT - The booster is used to multiply the lot size of progressive trades against a movement until the price retraces the Take profit amount. Raising this = higher risk, lowering this with the default settings will result in lower risk, but less profits. Be careful raising this too high!

TakeProfit – The amount of pips to close a basket of trades at. This setting is optimized for each of the major currency pairs. This along with the PipStarter are the two main settings which can drastically change the way Forex Hacked Pro functions. Do some testing before you decide to change these values on a live account.

PipStarter – This is the amount of Pips for the price to move against an open trade before the EA will open another against the movement with a multiplied lot size. Just like the TP above, make sure to do some testing if you decide to change this value.

TurboMode – This is a feature designed to turn more profits in flat markets where the original Forex Hacked hits a wall and doesn't turn much profit. This will take the PipStarter and divide it by the TurboDivider below, effectively lowering the Pipstarter and opening more basket trades sooner. This only applies to the 2nd and 3rd basket trades.

TurboDivider – The number the Pipstarter is divided by if turbo mode is turned to TRUE.

ContinueTrading – If set to TRUE, the EA will continue to trade like normal. If set to FALSE it will halt trading after the current baskets are closed. This is what you want to use a day or two before Friday or major news days if you don't want to trade during them.

MM – Money management system where if account size is greater than 10,000 and MM is set to TRUE it will be activated and work like this. Lots = 0.00001 * (AccountBalance/Divider). So if your account size was 50,000 and your Divider was set to 10 your starting lot size with MM set to true would be 0.05.

WARNING- If you're going to use MM you will have to change the Divider from 100 to 10 if your account size is under 100,000.00 size.

Divider – Used in part with MM described above.

Keep in mind that if you divide by too much your lot size may go below your brokers minimum lot size allowed and therefore result in no trading taking place.

$100,000 - Divider 100 = 0.01 lots

$100,000 - Divider 10 = 0.1 lots

$200,000 - Divider 100 = 0.02 lots

$200,000 - Divider 10 = 0.2 lots

$10,000 - Divider 100 = 0.001 lots

$10,000 - Divider 10 = 0.01 lots

$10,000 - Divider 1 = 0.1 lots

$20,000 - Divider 100 = 0.002 lots

$20,000 - Divider 10 = 0.02 lots

$20,000 - Divider 1 = 0.1 lots

$5,000 - Divider 10 = 0.005 lots

$5,000 - Divider 1 = 0.05 lots

$5,000 - Divider 0.5 = 0.1 lots

chartDisplay – If you want to display information on chart set this to true, otherwise set it to false. Setting it to false while backtesting will speed things up.

UseStopLossPct- TRUE if you want to active this feature otherwise leave it false.

StopLossPct- We recommend leaving this 50% or higher so the EA has room to breathe and a chance to open enough trades in a strong trend. Setting this too low could result in very poor performance. This is a percentage (%) based stoploss. If you set this to say 50, then if your drawdown in open trades ever reaches 50%, ALL open trades at that time will automatically be closed.

UseTakeProfitPCT- TRUE if you want to active this feature otherwise leave it false.

TakeProfitPCT - The percentage in positive floating trades that once reached, all open trades will be closed at this profit percentage. This is independent to each currency pair, and each of the 3 strategies.

UseTrailingStop - TRUE if you want to active this feature otherwise leave it false. This is used to protect profits.

StartTrailing – At how many pips in profit do you want to start protecting the basket incase of a reversal.

StopTrailing – When do you want the basket to close if the price starts reversing and you start losing profits.

UseStrategy_1 – TRUE to use Strategy 1 or FALSE if you want to turn it off.

MagicNumber_1 – Unique magic number to identify trades for strategy 1 on selected currency pair. If you're using the provided optimized settings, they are at default set to all be unique and shouldn't need to be changed.

MaxTrades_1 – Max number of trades in a basket that this strategy will open.

UseStrategy_2 - TRUE to use Strategy 1 or FALSE if you want to turn it off.

MagicNumber_2 – Unique magic number to identify trades for strategy 2 on selected currency pair. If you're using the provided optimized settings, they are at default set to all be unique and shouldn't need to be changed.

MaxTrades_2 – Max number of trades in a basket that this strategy will open.

UseStrategy_3 - TRUE to use Strategy 1 or FALSE if you want to turn it off.

MagicNumber_3 – Unique magic number to identify trades for strategy 3 on selected currency pair. If you're using the provided optimized settings, they are at default set to all be unique and shouldn't need to be changed.

MaxTrades_3 – Max number of trades in a basket that this strategy will open.

New in Forex Hacked Pro 1.1

UseDollarTakeProfit_s1 – This is to turn this feature on or off for strategy 1. Each of the three strategies has their own switch for this feature so you can use it on one and not the others if desired.

DollarTakeProfit_s1 – This is the $ Dollar amount to close a basket of trades total profit per currency pair.

Example:

DollarTakeProfit_s1 = 10

Strategy 1 has 3 open trades on EURUSD, if the total profit of those 3 trades combined reaches $10 or more, just those 3 trades will close with a minimum total profit of $10.